**Department of Commercial, Insurance and Industrial Property Law**
**Faculty of Law and Administration**
**University of Lodz**
**Conference: Law & Economics of Insurance**

# CONFERENCE PROGRAMME

## "LAW & ECONOMICS OF INSURANCE IV. REGULATION, CLIENT PROTECTION, VALUE FOR MONEY"

**20 November 2026, Auditorium, Faculty of Law and Administration, University of Lodz**

## OPENING OF THE CONFERENCE – 10.00

Professor Monika Bogucka-Felczak, University of Lodz
– Dean of the Faculty of Law and Administration, University of Lodz,
Professor Wojciech J. Katner, University of Lodz
– former Head of the Department of Commercial, Insurance and Industrial Property Law and former Judge of the Supreme Court,
Professor Pierpaolo Marano, University of Malta, Catholic University of the Sacred Heart, Milan – Co-Chair of AIDA Europe
Professor Dariusz Fuchs, Cardinal Stefan Wyszyński University in Warsaw
– Chair of AIDA Poland,
Professor Bartosz Kucharski, University of Lodz – Chair of the Organising Committee

## SESSION I, 10.30–12.00. REGULATION

**Moderator: Professor Monika Szaraniec, Cracow University of Economics**

1) Dr Shu Li, Erasmus University of Rotterdam:
   Algorithmic Risk Assessment in Insurance: Regulation, Discrimination and Liability
2) Professor Daniel Schwarcz, University of Minnesota:
   Parametric Insurance Without Windfalls,
3) Professor Katarzyna Malinowska Kozminski University in Warsaw, Professor Dorota Maśniak University of Gdańsk, Prevention *versus* governance in ESG concept:
   legal considerations on the example of Insurance market,
4) Professor Marcin Kawiński, SGH Warsaw School of Economics
   – Deputy Financial Ombudsman: MTPL Insurance and FoS: A Game Theory Perspective
5) Discussion

## 12.00–12.30. LUNCH BREAK

**SESSION II, 12.30–14.00. VALUE FOR MONEY**
**Moderator: Professor Jakub Pokrzywniak, Adam Mickiewicz University in Poznan**

1) Professor Pierpaolo Marano, University of Malta,
   Catholic University of the Sacred Heart, Milan:
   Value for Money Beyond Pricing,
2) Piotr Wrzesiński, President of the Polish Chamber of Insurance:
   Value for Money: A new paradigm of insurance product oversight?
3) Professor Marcin Orlicki, Adam Mickiewicz University in Poznan:
   Limits on the Legality of an Insurance Contract in View of the Relationship Between the Amount of the Insurance Premium and the Cost of Indemnities and Benefits. The 'Value for Money' Principle and the Provisions of the Civil Code and the Act on Insurance and Reinsurance Activity,
4) Professor Bartosz Kucharski, University of Lodz,
   and Dr Jarosław Bełdowski, SGH Warsaw School of Economics:
   Value for Money in Insurance of Pure Economic Loss,
5) Discussion

**14.00–14.20. COFFEE BREAK**

**SESSION III, 14.20–15.50. CLIENT PROTECTION**
**Moderator: Professor Dorota Maśniak, University of Gdansk**

1) Professor Robert Merkin, University of Reading:
   Utmost Good Faith as a Regulator of Insurance Contracts,
2) Professor Robin Bowley, University of Technology, Sydney:
   Striking a fair balance? Reflections on the first five years of the application of the unfair contract terms regime officially to insurance contracts in Australia,
3) Professor Vincenzo Troiano, University of Perugia: Cross-Sector Consolidation in European Financial Markets: Integration, Regulatory Design and Customer Protection
4) Dr Michał Ziemiak, Nicolaus Copernicus University in Torun – Financial Ombudsman:
   Economic Analysis of Legal Restrictions on Insurance Premium Differentiation Based on Personal Characteristics in Polish and EU Law
4) Discussion

**15.50–16.00 CLOSING OF THE CONFERENCE**

**18.00 FORMAL DINNER**
**(for speakers and invited guests)**

**Link for remote participation in the conference:**

https://teams.microsoft.com/meet/367589997853434?p=5SpgHfaK99nj7vPbuP